

FINANCIAL AND COMMERICAL.

Stocks Advance Fractionally on a Favorable Bank Statement.

FURTHER INCREASE OF SURPLUS.

A Gain of Nearly Seven and Three-Quarter Millions Lawful Money.

WALL STREET, SATURDAY, JAN. 17—P. M.

Easy money.

Steady gains of city banks during the week both by sub-treasury operations and influx from the country.

The reflection of this in the cancellation of Clearing House certificates from day to day and in the weekly statement of the associated banks this forenoon.

The anticipation of a favorable exhibit by the banks and its realization when the statement appeared ten minutes before the close was the only discernible influence on "Change to-day."

Nothing new as to the Force bill, the Silver bill hung up until Wednesday next and an absolute dearth of railroad news—there really was nothing to talk about except the bank statement.

It was estimated that the city banks had gained nearly \$7,500,000 in specie and legal tenders this week. Clearing House certificates to the amount of \$600,000 were cancelled this morning, making a total of \$3,040,000 to the banks, and reducing the amount outstanding to \$2,425,000.

Sales at the Board amounted to 98,123 shares silver bullion certificates net Thursday, against 265,192 yesterday and 799,000 Saturday. Following is a summary of to-day's market:

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FINANCIAL.

Railroad bonds were active and firm. The sales

amounted to \$34,000, as follows:—

\$100,000 A. & S. Co. 121 1/2

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FINANCIAL.

The four main regular quarterly dividend of \$2.50 per

share will be paid on the 1st day of February, 1891, on

stock of the Mortgage Bank and Inv. Co. of Fargo, N. D.

MESSRS. S. V. WHITE & CO., NEW YORK;

MESSRS. JOHN H. DAVIS & CO.,

NEW YORK;

MESSRS. CONNOR & CO., NEW YORK,

ARE AUTHORIZED TO

OFFER FOR SUBSCRIPTION

ONE MILLION DOLLARS

OF PREFERRED EIGHT PER CENT

CUMULATIVE STOCK

MENTIONED BELOW.

THURBER, WHYLAND COMPANY.

Organized under the Laws of the State of

New Jersey.

THE SUBSCRIPTION LIST WILL BE OPENED ON

MONDAY, JANUARY 19, AT 10 O'CLOCK A. M., AND

WILL BE CLOSED ON TUESDAY, JANUARY 20, 1891,

AT OR BEFORE 5 O'CLOCK P. M.

AUTHORIZED CAPITAL STOCK.

15,000 Shares of Preferred eight per cent Cumu-

lative Stock, at \$100.00 per share, \$1,500,000.

15,000 Shares of General (Common) Stock, at \$100.00

per share, \$1,500,000.

Par value of all Shares, \$100.

ALL SHARES ISSUED WILL BE FULL PAID

STOCK. STOCKHOLDERS WILL HAVE NO PER-

SONAL LIABILITY.